

February 5, 2020

TLIA TREASURER'S REPORT

For the February 10, 2020 Board Meeting

1. Copies of the January 2020 Financials comparing budget to actuals for income and expenses are attached. Expenses are negligible which is to be expected for the first few months of the new fiscal year.
2. Cash Balances for the three TLIA accounts are attached.

Submitted by:



Tom Kuna
TLIA Treasurer

Tower Lakes Improvement Association
Profit and Loss
2020

	2020		Remaining
	Actual January	Budget Jan-Dec YTD	
Income			
Dues Income			
Regular Dues	26,982.92	138,600.00	111,617.08
Senior Dues	16,123.76	61,440.00	45,316.24
Vacant Lot		750.00	750.00
Total Dues Income	43,106.68	200,790.00	157,683.32
Income from Committees			
Communications Committee		3,000.00	3,000.00
Events Committee		34,000.00	34,000.00
Tennis - Youth Committee		5,100.00	5,100.00
Youth Committee		500.00	500.00
Total Income from Committees	0.00	42,600.00	42,600.00
Late Fees Charged		1,000.00	1,000.00
Quickbooks Payments Sales			
RFPF Income		5,000.00	5,000.00
Services	75.00	3,000.00	2,925.00
Unapplied Cash Payment due to timing of payment	-750.00		750.00
Uncategorized Income			0.00
Total Income	42,431.68	252,390.00	209,958.32
Gross Profit	42,431.68	252,390.00	209,958.32
Expenses			
Administration Expenses			
Administration	1,511.79	2,500.00	988.21
Insurance		14,000.00	14,000.00
Legal & Professional	60.00	2,000.00	1,940.00
Member Services	66.56	1,500.00	1,433.44
Records & Archives		2,000.00	2,000.00
Taxes		1,000.00	1,000.00
Website/Email	3.38	1,500.00	1,496.62
Total Administration Expenses	1,641.73	24,500.00	22,858.27
Committee Expense			
Communications		3,000.00	3,000.00
Events Committee (including Men's Day)		32,450.00	32,450.00
Tennis Committee		4,600.00	4,600.00
Tennis-Youth		2,000.00	2,000.00
Youth Committee	500.00	1,250.00	750.00
Total Committee Expense	500.00	43,300.00	42,800.00
Community Property Expenses			
Beach/Lifeguards	740.43	29,000.00	28,259.57
Grounds Beautification		7,700.00	7,700.00
Grounds General	89.88	11,000.00	10,910.12
Grounds Maintenance		14,500.00	14,500.00
Lake		52,000.00	52,000.00
Lawn Maintenance		12,000.00	12,000.00
Park Maintenance		6,700.00	6,700.00
Tree Removal and Maintenance	450.00	13,750.00	13,300.00
Total Community Property Expenses	1,280.31	146,650.00	145,369.69
Uncategorized Expense	85.43		-134.45
QuickBooks Payments Fees			0.00
Total Expenses	3,507.47	214,450.00	210,942.53
Net Operating Income	38,924.21	37,940.00	-984.21

**Tower Lakes Improvement Association
Cash Balances**

	December 31, 2019			January 31, 2020		
	Beginning Balance	Deposits	Withdrawals	Adjustments	Ending Balance	
xxx7926 Main Checking	\$58,520.31	\$51,061.00	\$5,156.75	-\$35,000.00	\$69,424.56	
xxx7997 Capital Reserve	\$54,598.14	\$2.31		\$35,000.00	\$89,600.45	
xxx8556 Sift	\$83,975.18	\$4.27			\$83,979.43	
Total	\$197,093.61	\$51,067.58	\$5,156.75	\$0.00	\$243,004.44	