

Tower Lakes Improvement Association
Budget 2020
January - December 2020

FINAL

**2020
Budget**

Income

Committee Income	
Communications Committee	3,000.00
Events Committee	34,000.00
Tennis - Youth Committee	5,100.00
Youth Committee	500.00
Total Committee Income	\$ 42,600.00

Dues Income	Homes	Dues	
Regular Dues	231	\$600	138,600.00
Senior Dues	128	\$480	61,440.00
Vacant Lot	3	\$250	750.00
Total Dues Income			\$ 200,790.00

Late Fees Charged	1,000.00
RFPP Income	5,000.00
Services	3,000.00
Unapplied Cash Payments timing	
Uncategorized Income	
Total Income	\$ 252,390.00

Expenses

Administration Expenses	
Administration	2,500.00
Insurance	14,000.00
Legal & Professional	2,000.00
Member Services	1,500.00
Records & Archives	2,000.00
Taxes	1,000.00
Website/Email	1,500.00
Total Administration Expenses	\$ 24,500.00

Committee Expense	
Communications	3,000.00
Events Committee	32,450.00
Tennis Committee	4,600.00
Tennis - Youth	2,000.00
Youth Committee	1,250.00
Total Committee Expense	\$ 43,300.00

Community Property Expenses	
Beach/Lifeguards	29,000.00
Grounds Beautification	7,700.00
Grounds General	11,000.00
Grounds Maintenance	14,500.00
Lake	52,000.00
Lawn Maintenance	12,000.00
Park Maintenance	6,700.00
Tree Removal and Maintenance	13,750.00
Total Community Property Expenses	\$ 146,650.00

Total Expenses **\$ 214,450.00**

Net Operating Income **\$ 37,940.00**