

**Tower Lakes Improvement Association**  
**Budget 2019**  
 January - December 2019

<b>Income</b>		<u>Budget</u>	<u>2018 Budget</u>	<u>Change from 2018 Budget</u>
<b>Dues Income</b>				
Regular Dues	235	\$500 117,500.00	123,500.00	-6,000.00
Senior Dues	126	\$400 50,400.00	45,200.00	5,200.00
Vacant Lot	3	\$250 750.00	750.00	0.00
<b>Total Dues Income</b>		<b>\$ 168,650.00</b>	<b>\$ 169,450.00</b>	<b>-\$ 800.00</b>
<b>Income from Committee</b>				
Communications Committee		3,000.00	840.00	2,160.00
Events Committee		29,530.00	18,000.00	11,530.00
Tennis - Youth Committee		5,100.00	3,000.00	2,100.00
Youth Committee		4,850.00	900.00	3,950.00
<b>Total Committee Revenue</b>		<b>\$ 42,480.00</b>	<b>\$ 22,740.00</b>	<b>\$ 19,740.00</b>
Late Fees Charged		1,000.00	0.00	1,000.00
RFPP Revenue		5,000.00	0.00	5,000.00
Services		3,000.00	0.00	3,000.00
<b>Total Income</b>		<b>\$ 220,130.00</b>	<b>\$ 192,190.00</b>	<b>\$ 27,940.00</b>
<b>Gross Profit</b>		<b>\$ 220,130.00</b>	<b>\$ 192,190.00</b>	<b>\$ 27,940.00</b>

**Expenses**

<b>Administration Expenses</b>				
Administration		2,500.00	2,500.00	0.00
Insurance		14,000.00	17,000.00	-3,000.00
Legal & Professional		3,500.00	5,000.00	-1,500.00
Member Services		2,500.00	2,500.00	0.00
Records & Archives		2,000.00	1,268.00	732.00
Taxes		3,000.00	4,500.00	-1,500.00
Website/Email		1,500.00	3,000.00	-1,500.00
<b>Total Administration Expenses</b>		<b>\$ 29,000.00</b>	<b>\$ 35,768.00</b>	<b>-\$ 6,768.00</b>
<b>Committee Expense</b>				
Communications		5,900.00	2,500.00	3,400.00
Events Committee		29,530.00	18,000.00	11,530.00
Tennis Committee		2,500.00	1,500.00	1,000.00
Tennis - Youth		4,860.00	2,500.00	2,360.00
Youth Committee		5,360.00	2,900.00	2,460.00
<b>Total Committee Expense</b>		<b>\$ 45,650.00</b>	<b>\$ 25,900.00</b>	<b>\$ 19,750.00</b>
<b>Community Property Expenses</b>				
Beach/Lifeguards		29,000.00	27,840.00	1,160.00

Grounds Beautification	6,500.00	6,500.00	0.00
Grounds General	6,000.00	6,000.00	0.00
Grounds Maintenance	12,000.00	12,000.00	0.00
Lake	50,000.00	27,800.00	22,200.00
Lawn Maintenance	14,000.00	18,000.00	-4,000.00
Park Maintenance	3,000.00	3,500.00	-500.00
Tree Removal and Maintenance	13,750.00	13,750.00	0.00
<b>Total Community Property Exp</b>	<b>\$ 105,250.00</b>	<b>\$ 87,550.00</b>	<b>\$ 17,700.00</b>
<b>Total Expenses</b>	<b>\$ 179,900.00</b>	<b>\$ 149,218.00</b>	<b>\$ 30,682.00</b>
<b>Net Operating Income</b>	<b>\$ 40,230.00</b>	<b>\$ 42,972.00</b>	<b>-\$ 2,742.00</b>
<b>Other Income</b>			
SILT Lake Special Assessment	72,000.00	84,000.00	-12,000.00
Silt Removal Project	-72,000.00	-84,000.00	12,000.00
Interest Income	80.00	80.00	0.00
<b>Total Other Income</b>	<b>\$ 80.00</b>	<b>\$ 80.00</b>	<b>\$ 0.00</b>
<b>Other Expenses</b>			
Capital	20,000.00	14,235.00	5,765.00
Depreciation	8,223.96	8,223.96	0.00
<b>Total Other Expenses</b>	<b>\$ 28,223.96</b>	<b>\$ 22,458.96</b>	<b>\$ 5,765.00</b>
<b>Net Other Income</b>	<b>-\$ 28,143.96</b>	<b>-\$ 22,378.96</b>	<b>-\$ 5,765.00</b>
<b>Net Income</b>	<b>\$ 12,086.04</b>	<b>\$ 20,593.04</b>	<b>-\$ 8,507.00</b>