

# Tower Lakes Improvement Association

## 2024 Budget

### January - December 2024

		2024
		Budget
<b>Income</b>		
<b>Dues Income</b>		
Regular Dues	<b>\$600</b>	136,200.00
Senior Dues	<b>\$480</b>	63,360.00
Vacant Lot	<b>\$300</b>	1,200.00
<b>Total Dues Income</b>		<b>\$ 200,760.00</b>
<b>Income from Committees</b>		
Communications Committee		750.00
Events Committee		34,400.00
Tennis - Youth Committee		4,000.00
Youth Committee		3,100.00
<b>Total Income from Committees</b>		<b>\$ 42,250.00</b>
<b>Late Fees Charged</b>		300.00
<b>RFPP Income</b>		5,000.00
<b>Services</b>		3,000.00
<b>Uncategorized Income</b>		
<b>Total Income</b>		<b>\$ 251,310.00</b>
<b>Gross Profit</b>		<b>\$ 251,310.00</b>
<b>Expenses</b>		
<b>Administration Expenses</b>		
Administration		1,000.00
Insurance		12,000.00
Legal & Professional		1,000.00
Member Services		2,000.00
Records & Archives		2,400.00
Taxes		4,000.00
Website/Email		1,000.00
<b>Total Administration Expenses</b>		<b>\$ 23,400.00</b>
<b>Committee Expense</b>		
Communications		1,200.00
Events Committee		31,000.00

<b>Tennis - Youth</b>	3,500.00
<b>Youth Committee</b>	6,350.00
<b>Total Committee Expense</b>	<b>\$ 42,050.00</b>
<b>Community Property Expenses</b>	
<b>Beach/Lifeguards</b>	36,000.00
<b>Grounds Beautification</b>	7,500.00
<b>Grounds General</b>	13,500.00
<b>Grounds Maintenance</b>	14,500.00
<b>Lake</b>	64,000.00
<b>Lawn Maintenance</b>	12,000.00
<b>Park Maintenance</b>	6,700.00
<b>Tennis</b>	2,000.00
<b>Tree Removal and Maintenance</b>	13,750.00
<b>Total Community Property Expenses</b>	<b>\$ 169,950.00</b>
<b>QuickBooks Payments Fees</b>	3,000.00
<b>Rain Garden</b>	5,000.00
<b>Total Expenses</b>	<b>\$ 243,400.00</b>
<b>Net Operating Income</b>	<b>\$ 7,910.00</b>